

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Spiltan Småbolagsfond

SE0001015355

This product is authorised in Sweden.

Manufacturer / Management Company

Name: Spiltan Fonder AB

Contact details: Riddargatan 17, 114 57 Stockholm
www.spiltanfonder.se - Call +46 8 545 813 40 for more information.

Competent Authority: Finansinspektionen is responsible for supervising the manufacturer in relation to this Key Information Document.

Date of production 30/01/2026

What is this product?

Type

UCITS fund

Term

This fund has no maturity date. However, the board of directors may decide to close the fund under certain circumstances.

Objectives

The fund is an actively managed equities fund that invests in small and medium-sized companies in the Nordic region, with the emphasis on Sweden.

Great emphasis is placed on the analysis and evaluation of the individual company's business concept, company management team, and long-term prospects.

The fund is completely independent of index weightings. The fund's investments in Sweden shall comprise at least 50% of the fund's value. At least 90% of the fund's value shall comprise equities and equity-related transferable securities in companies whose market value comprises a maximum of 1% of the total market value of the relevant stock market at the time of investment.

The overall objective of the fund is to achieve a growth in value which, over time, exceeds the equivalent for the Carnegie Small Cap Return Index.

The fund may not invest in derivative instruments, including OTC derivatives.

Benchmark: The portfolio is actively managed on a discretionary basis with reference to a benchmark. While the product compares its perfor-

mance against the Carnegie Small Cap Return Index, it does not try to replicate this benchmark and freely selects the securities that it invests in. The deviation with this benchmark can be significant.

Intended investor

This fund may be suitable for those who plan to hold their investment for at least 5 years and who understand that the money invested in the fund may increase or decrease in value and that there is no guarantee that you will get back all the capital invested. To invest in the fund, you do not need to have any particular prior knowledge or experience of funds or financial markets.

Other information

Depository: Swedbank AB (publ)

Dividend income: The fund does not pay any dividends.

Conversion right: The investor has no right to convert his investment.

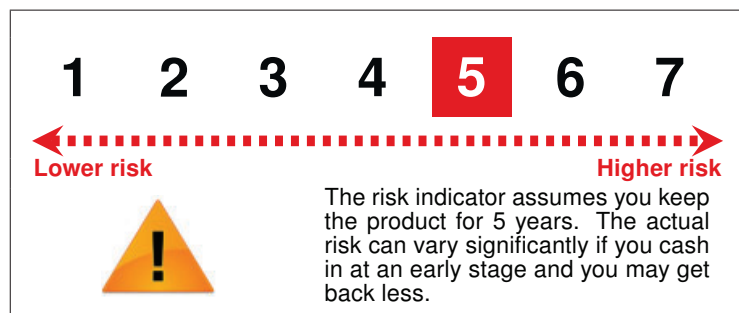
Additional information: Additional information about the fund, copies of its prospectus, the latest annual and semi-annual report and the latest prices of shares may be obtained free of charge from the Management Company or on www.spiltanfonder.se. The prospectus and the periodic reports are prepared for the entire fund and are available in Swedish. The Management Company may inform you about other languages in which these documents are available.

This fund was launched in 2002.

The reference currency of the fund is expressed in SEK.

What are the risks and what could I get in return?

Risk indicator



We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

Risks not captured by the risk indicator:

- Operational risk is the risk of loss due to, for example, system failure, errors caused by the human factor or by external events.
- Counterparty risk arises if a counterparty does not fulfill its obligations to the fund, for example by not paying a set amount or not delivering securities as agreed.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period: 5 years Example investment: 100,000 SEK		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	33,500 SEK	18,100 SEK
	Average return each year	-66.6%	-29.0%
Unfavourable	What you might get back after costs	57,900 SEK	77,200 SEK
	Average return each year	-42.1%	-5.0%
Moderate	What you might get back after costs	111,200 SEK	207,400 SEK
	Average return each year	11.2%	15.7%
Favourable	What you might get back after costs	199,700 SEK	337,700 SEK
	Average return each year	99.7%	27.6%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Unfavourable scenario: This type of scenario occurred for an investment between December 2021 and December 2025.

Moderate scenario: This type of scenario occurred for an investment between October 2019 and October 2024.

Favourable scenario: This type of scenario occurred for an investment between December 2016 and December 2021.

The stress scenario shows what you might get back in extreme market circumstances.

What happens if Spiltan Fonder AB is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation or guarantee scheme. To protect you, the assets are held with a separate company, the depository Swedbank AB (publ). Should we default, the investments are liquidated and the proceeds are distributed to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment. If the fund is part of another product, e.g. unit-linked insurance, there may be other costs for that product.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario
- 100,000 SEK is invested

	If you exit after 1 year	If you exit after 5 years
Total costs	1,530 SEK	14,076 SEK
Annual cost impact (*)	1.5%	1.5% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 17.2% before costs and 15.7% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs (amounts in SEK are based on an investment of 100,000 SEK)

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product, but the person selling you the product may do so.	0 SEK
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 SEK
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.5% of the value of your investment per year. This is an estimate based on actual costs over the last year.	1,510 SEK
Transaction costs	0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	20 SEK
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 SEK

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

You should be prepared to stay invested for 5 years. However, you can redeem your investment without penalty at any time during this time, or hold the investment longer. Redemptions are possible on each business day. In exceptional circumstances, your right to request the redemption of your investment may be limited or suspended.

How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person that advised on or sold this product, you can use different communication channels: by e-mail to fonder@spiltanfonder.se, by letter to Spiltan Fonder AB, Riddargatan 17, 114 57 Stockholm, by phone calling the number +46 8 545 813 40.

In all cases, the complainant must clearly indicate his/her contact details (name, address, phone number or email address) and provide a brief explanation of the claim. More information is available on our website www.spiltanfonder.se.

Other relevant information

Full information about the fund is available in the fund's prospectus, which is available on the fund company's website www.spiltanfonder.se together with, but not limited to, the current version of this key information document, the fund's annual report and semi-annual report and information on charges for previous periods.

Previous results: Returns for the last 10 years are available here: <https://www.yourpriips.eu/site/121763/en>

Historical performance scenarios: Previously published performance scenarios are available here: <https://www.yourpriips.eu/site/121763/en> and www.spiltanfonder.se/historiska-resultatscenarioer-smabolagsfond.